

29 May 2018

ASX ANNOUNCEMENT

VSPC ACQUISITION UPDATE – RELEASE FROM ESCROW TRADING CONDITIONS

Lithium Australia NL (ASX: LIT) advises that 15,283,296 **fully paid** ordinary shares held under voluntary escrow trading restrictions in regard to the acquisition of the Very Small Particle Company Limited (**VSPC**) are due for release on 13 June 2018. This represents 25% of the purchase fully paid ordinary share consideration for VSPC. The balance of the VSPC acquisition will be released in 3 equal tranches in 3, 6 and 9 months respectively.

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Lithium Australia aspires to 'close the loop' on the energy-metal cycle. Its disruptive extraction processes are designed to convert *all* lithium silicates to lithium chemicals, from which advanced components for the battery industry can be created. By uniting resources and the best available technology, Lithium Australia seeks to establish a vertically integrated lithium processing business.

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