

**9 November 2018**

## ASX ANNOUNCEMENT

### VSPC ACQUISITION – RELEASE FROM ESCROW TRADING CONDITIONS

Lithium Australia NL (ASX: LIT) advises that the third parcel of 15,283,396 **fully paid** ordinary shares held under voluntary escrow trading restrictions in regard to the acquisition of VSPC LTD (formerly Very Small Particle Company Limited) (**VSPC**) are due for release on 24 November 2018. This represents 25% of the fully paid ordinary share consideration for VSPC. The balance of the VSPC acquisition will be released in a final tranche in 3 months from now.

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Lithium Australia aspires to 'close the loop' on the energy-metal cycle in an ethical and sustainable manner. To that end, it has amassed a portfolio of projects and alliances and developed innovative extraction processes to convert *all* lithium silicates (including mine waste) to lithium chemicals. From these, the company plans to produce advanced components for the lithium-ion battery industry. The final step for Lithium Australia involves recycling of spent batteries and e-waste. By uniting resources and the best available technology, Lithium Australia seeks to establish a vertically integrated lithium processing business.

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